

## TODAYS MARKET OUTLOOK

### Markets to make a cautious start amid mixed regional cues

The Indian markets suffered severe sell-off in the last session and the major benchmarks lost around a percent in aftermath of Infosys CEO Vishal Sikka's resignation.

Today, the start is likely to be cautious and some recovery in the pounded Infosys shares can be seen, which can support the overall markets, as the Infosys' board approved a Rs 13,000-crore share buyback at Rs 1,150 per share, almost 25 percent higher than the Friday's close.

Traders failed to get any sense of relief with report that the government gave some relief to taxpayers availing of transitional input tax credit under the Goods and Services Tax (GST) regime by giving them an extra week till 28 August 28 to file tax returns.

Finally, the BSE Sensex lost 270.78 points or 0.85% to 31,524.68, while the CNX Nifty was down by 66.75 points or 0.67% to 9,837.40.

## ECONOMY & MARKET PULSE

- Doubling of minimum wages to affect exports, employment in garment industry: AEPC
- India's telecom sector to create 30 lakh jobs by 2018: ASSOCHAM- KPMG study
- India's thrust on renewable energy to reduce viability of thermal projects: CEA
- Indian steel makers' earnings to be stable or rise in next 12 months: Moody's
- Draft Pharma Policy proposes massive dilutions in powers of NPPA

## Indices Performance

Index	20-Aug-17	Previous Close	% Change*
S&P BSE Sensex	31,524.68	31,795.46	-0.85%
CNX Nifty	9,837.40	9,904.15	-0.67%
CNX Midcap	18,044.50	18,125.80	-0.45%
CNX 500	8,594.25	8,643.30	-0.57%
S&P BSE Smallcap	15,617.95	15,694.53	-0.49%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	21,674.51	22,024.87	-1.59%
Nasdaq	5,114.15	6,345.11	-19.40%
S&P 500	2,427.64	2,462.95	-1.43%
FTSE	7,323.98	7,433.03	-1.47%
CAC	5,114.15	5,176.61	-1.21%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	8,959.08	10,886.50	-1,927.42
DII Flows	3,699.36	3,114.77	584.59

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,163.00	4.00	0.04%
Silver (1Kg)	39,063.00	311.00	-0.09%
Crude Oil (1 barrel)	3,125.00	3.00	2.69%
Aluminium (1 Kg)	131.05	1.05	-0.61%
Copper (1Kg)	415.35	3.00	-0.07%

## Currency Market

Currency	20-Aug-17	Gains+/-Loss	% Change*
INR / 1 USD	64.1048	0.14	0.21%
INR / 1 GBP	82.6183	0.00	0.00%
INR / 1 EURO	75.2078	0.17	0.22%
INR / 100 JPY	58.6300	-0.62	-1.07%